



Hennessey Capital Announces Completion of First Quarter Financing Deals

Providing capital to second stage entrepreneurs to realize new opportunities and propel growth

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Huntington Woods, Mich.---April 21, 2010---Hennessey Capital LLC, a Michigan-based specialty finance company providing working capital to small and mid-sized businesses, announces completion of the following financing transactions:

- \$750,000 factoring facility for a Michigan-based manufacturer of material handling systems to replace their current lender and provide new availability for growth.
- \$500,000 factoring facility for a Michigan-based manufacturer of weatherproof coatings used to replace their current finance company.
- \$300,000 factoring facility for a returning client in Michigan who contracts engineers to the automotive and aerospace industries.
- \$250,000 factoring facility for a Michigan-based steel fabricator who is a customer of a current client. Cash was used to fund new growth opportunities.
- \$100,000 factoring facility for a Rhode Island-based client who designs and manufacturer's industrial lighting to help support new business.
- \$100,000 factoring facility for a California-based manufacturer and distributor of kid's products used to complement their second round of equity capital.
- \$100,000 factoring facility for a Michigan-based environmental remediation company used to fund new growth opportunities.
- \$50,000 factoring facility for a Florida-based staffing company providing technical and engineering talent to the aerospace industry.
- \$50,000 factoring facility to a Michigan-based pattern and casting company to support new growth after purchase of the company.
- \$50,000 factoring facility to a Michigan-based company who services and refurbishes conveyor systems.

Hennessey Capital President Mike Semanco says this latest round of financing reflects the firm's commitment to helping earlier stage companies who have exhausted their own capital and need additional resources to support new growth.

"It was refreshing to see so many young and determined companies who have the opportunity to grow in this current market. We hear that small business will drive the economic recovery but fortunately in our business, we see it first hand," says Mr. Semanco. "Business owners seem more confident today than they were in late 2009. We are hoping this optimism continues throughout the year."

Hennessey Capital (www.hennesseycap.com) provides working capital solutions for growing business-to-business companies that are either pre-bankable but post-revenue, in transition or otherwise do not meet the credit guidelines of traditional bank lending. Products and services include purchase order financing, factoring, asset-based lending programs, mezzanine debt, receivables management and business coaching. Hennessey Capital is part of the Hennessey Group of companies including Hennessey Enterprises and Hennessey Ventures.

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