

Hennessey Capital Announces Financing Deals Totaling \$3.3 million
Announcement Comes as New Data Reveals Significant Drop in Traditional Bank Lending

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Huntington Woods, Mich.---April 21, 2009---Hennessey Capital LLC, a Michigan-based specialty finance company providing working capital to small and mid-sized businesses, announces it has completed \$3.3 million in financing transactions to ten diverse companies, with the majority being Michigan-based.

The announcement coincides with a Wall Street Journal article dated today revealing the nation's largest banks financed 23% less loans in February 2009 than they did in October 2008. Mike Semanco, President and COO of Hennessey Capital, notes these figures are consistent with what Hennessey is seeing in the marketplace.

"The numbers reported reflect a drop in both consumer and commercial loans, but the drop for commercial loans was cited in the article at about 40% for the same time period. This reinforces what we are seeing in our dealings with business owners," says Mr. Semanco. "While Hennessey Capital is pleased to be able to offer financing to select companies with lending products like factoring and asset-based lines of credit, we hope there will be a major shift in traditional credit availability in the near future so we can encourage innovation, support businesses that provide jobs and present valuable products and services to the marketplace."

The recently completed financing transactions from Hennessey Capital are:

- \$50,000 factoring facility for a Michigan plating and polishing company to complement its current bank line.
- \$300,000 factoring facility for a Michigan furniture manufacturer used to fund seasonal sales growth.
- \$250,000 factoring facility for an Illinois staffing company specializing in IT placement, used to support new sales contracts.
- \$50,000 factoring facility for a Michigan law firm specializing in real estate title work.
- \$50,000 line of credit for Florida freight brokerage company.
- \$100,000 factoring facility for a California start-up consumer products manufacturer. Funding will complement prior equity capital raised.
- \$1 million A/R and Inventory line of credit for a plastic injection molder located in Michigan. Facility was used to re-structure current working capital debt.
- \$500,000 factoring facility for a Michigan health care service company used to complement current equity funding.
- \$250,000 factoring facility for a Michigan start-up that manufactures and distributes fashion footwear.
- \$750,000 A/R line for an international divestiture of a Michigan-based distributor of consumer electronics.

Hennessey Capital (www.hennesseycap.com) provides innovative working capital solutions for growing business-to-business companies that are either pre-bankable but post-revenue, in transition or otherwise do not meet the credit guidelines of traditional bank lending. Products and services include purchase order financing, factoring, asset-based lending programs, mezzanine debt, receivables management and business coaching. Hennessey Capital is part of the Hennessey Group of companies including Hennessey Enterprises and Hennessey Ventures.