



Frank Hennessey Receives *Crain's Detroit Business*' M&A Lifetime Achievement Award

Founder, Chairman and CEO of Hennessey Capital LLC Honored for Investment Expertise, Entrepreneurial Spirit and Knack for Helping Small Businesses Gain Access to Capital

Media Contact: Barbara M. Fornasiero 248.651.7536; cell: 586.817.8414;
barbara@eafocus.com

Huntington Woods, Mich.---March 17, 2010---Hennessey Capital LLC, a Michigan based specialty finance company providing working capital to small and mid-sized businesses, announces the firm's founder, Chairman and Chief Executive Officer, Frank Hennessey, has been named the recipient of *Crain's Detroit Business* M&A Lifetime Achievement Award. *Crain's* and the Detroit chapter of the Association for Corporate Growth (ACG) will present the honor at the M&A Awards ceremony on March 18 at The Reserve in Birmingham, Michigan.

Hennessey Capital President Mike Semanco says he can't think of a better tribute to bestow on a leader who brings his knowledge to the table to help companies succeed.

"Growing new business opportunities is one of Frank's exceptional strengths. Because of his range of experience—financial, executive and entrepreneurial—Frank has the essential instincts to take a challenging situation and turn it around, Semanco says. "Most importantly, though, he has earned his trustworthy reputation through his concern for others," Semanco adds.

Before founding the asset-based lending firm in 2002, Frank Hennessey was Vice Chairman of the Board of Directors and Chief Executive Officer of MascoTech, Inc, a \$1.7 billion manufacturing company. Prior to becoming CEO of MascoTech, Inc. Frank was Chairman and CEO of Emco Limited, a \$1.4 billion Canadian distributor and manufacturer. He also served as Executive Vice President of Masco Corporation before taking the helm at Emco Limited.

Mr. Hennessey, a CPA, was the Chief Executive Officer of the \$700 million music distributor Handleman Company before joining Masco Corporation. His nine years

with Handleman were preceded by experience as group Managing Partner of Coopers and Lybrand's Detroit Group offices.

In addition to Hennessey Capital LLC, Mr. Hennessey has launched two companies within the Hennessey organization: Hennessey Enterprises Inc., an investment company based in Boston, and Hennessey Ventures LLC, a San Francisco-based venture capital firm.

Mr. Hennessey received his Bachelor of Science degree from Northeastern University in Boston. Among his many and varied activities, Mr. Hennessey is on the Board of Directors and Chairman of the Audit Committee of DTE Energy; Past Director of New Detroit, Inc.; Trustee of the American Business Conference; Past Director of the Citizen's Research Council of Michigan; Past Trustee of the Hudson-Webber Foundation; Past Director and Past Chairman of the Japan America Society of Greater Detroit and Windsor; Past Chairman of the Detroit Regional Chamber and member of its Executive Committee; Member of the Theoretical Physics Organization-University of Michigan; Past Member of the Detroit Economic Development Corp.; and Past Chairman and CEO of Hennessey Capital Solutions. Mr. Hennessey also breeds Arabian horses on his ranch in Ocala, FL, and is an active member of Ocala's Chamber of Commerce.

About Hennessey Capital

Hennessey Capital (www.hennesseycap.com) provides working capital solutions for growing business-to-business companies that are either pre-bankable but postrevenue, in transition or otherwise do not meet the credit guidelines of traditional bank lending. Products and services include purchase order financing, factoring, asset-based lending programs, mezzanine debt, receivables management and business coaching. Hennessey Capital is part of the Hennessey Group of companies including Hennessey Enterprises and Hennessey Ventures.

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