



**Hennessey Capital Announces Completion of Financing Deals
Totaling \$1.9 million**

*New Round of Funding Includes More Early Stage Companies...Is this a Positive
Trend for Michigan?*

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Huntington Woods, Mich.---October 19, 2009---Hennessey Capital LLC, a Michigan-based specialty finance company providing working capital to small and mid-sized businesses, announces completion of the following financing transactions:

- \$25,000 factoring facility to a Michigan-based, early stage company that provides parts inspections to manufacturing companies.
- \$75,000 factoring facility to a Michigan-based, early stage company that supplies industrial labor to manufacturing and distribution companies.
- \$100,000 factoring facility for a Michigan-based, early stage company in the tooling and check fixture industry.
- \$200,000 factoring facility for a Michigan-based, nurse staffing company to fund new sales opportunities.
- \$1,500,000 A/R and inventory line of credit for an Ohio-based aftermarket auto parts distributor used to support additional growth opportunities.

Hennessey Capital President Mike Semanco says this latest round of financing reflects the firm's commitment to helping businesses grow, even as the traditional credit crunch continues.

"It is gratifying to Hennessey Capital to be playing a vital role in business development, especially in the current economy where bank financing remains tight," says Mr. Semanco. "Also, we are pleased to be seeing increased opportunities to offer financing to younger companies that are beyond the start-up phase and have revenue but need additional working capital. This is an encouraging signal and may be a reflection of Michigan's long awaited upswing."

Hennessey Capital (www.hennesseycap.com) provides working capital solutions for growing business-to-business companies that are either pre-bankable but post-revenue, in transition or otherwise do not meet the credit guidelines of traditional bank lending. Products and services include purchase order financing, factoring, asset-based lending programs, mezzanine debt, receivables management and business coaching. Hennessey Capital is part of the Hennessey Group of companies including Hennessey Enterprises and Hennessey Ventures.

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